

Capital Project Approval

Title/Subject: CAPITAL PROJECT APPROVAL

Applies to: Faculty Staff Students Student Employees Visitors Contractors

Effective Date of This Revision: November 19, 2024

Contact for More Information: Finance and Administrative Services

 Board Policy Administrative Policy Procedure Guideline**BACKGROUND:**

The purpose of this policy is to establish criteria for document review and Presidential approval of Capital Projects.

POLICY:

Proposed capital projects that meet the criteria listed below must be forwarded through the Associate Vice President, Facilities Management to the Vice President, Financial & Administrative Services and finally to the President for approval. The Vice President shall review the proposed project with the President, prior to approval.

CRITERIA:

- Capital projects equal to or greater than \$500,000 or
- Capital projects less than \$500,000 that:
 - Alter a building's footprint.
 - Alter a building's exterior appearance.
 - Alter traffic patterns.
 - Are new structures.
 - Close or eliminate classrooms.
 - Close public use facilities (e.g. University Center, SAC, Events Center).
 - Increase the University's energy cost by 1% or more.
 - Are unusual structures (e.g. a clock tower, bell tower, fountain, digital sign, communication tower, sculpture or other structures that are distinctive in appearance compared to the surrounding landscape).

Central Michigan University reserves the right to make exceptions to, modify or eliminate this policy and or its content. This document supersedes all previous policies, procedures or guidelines relative to this subject.