

## 2024-2025 PARENT ASSET VERIFICATION WORKSHEET

\_\_\_\_\_  
Student Name (please print)

\_\_\_\_\_  
Campus ID Number

\_\_\_\_\_  
Parent 1 Name (please print)

\_\_\_\_\_  
Parent 2 Name (please print)

### Parent(s) Asset Information

Please list the market value and debt for all assets that you, the parent(s), own. **These values should reflect the values as of the day the Free Application for Federal Student Aid (FAFSA) was first submitted.**

<b>Reporting Information:</b>  <b>Excluded Assets:</b> Do not report principal residence, family farms, or retirement plans (IRA, Keogh, 401(k), etc.)  <b>Trust Funds:</b> Current value, plus interest, unless trust is restricted by court order (i.e., to cover future medical expenses in insurance settlement).  <b>Qualified Tuition Programs:</b> Michigan Education Trust (MET) and Michigan Education Savings Program (MESP) are considered an asset if owned by parent or student.  <b>Custodial Accounts for Minor Children (i.e. Uniform Gifts to Minors):</b> Report only your share of joint account.  <b>Savings Bond:</b> For bonds that have not matured, check with your bank for current values.  <b>Other Investments:</b> Include commodities, precious and strategic metals, etc.  <b>Installment or Land Contracts:</b> Report the current principal and interest balance remaining on contract.	<b>Asset Type</b>	<b>Parent(s) Assets</b>	
		<b>Asset Value</b>	<b>Asset Debt</b>
	Cash, savings, and checking accounts	\$	
	Trust Funds	\$	\$
	Qualified Tuition Programs	\$	\$
	Money Market/CDs	\$	
	Mutual Funds	\$	
	Stock	\$	
	Bonds	\$	
	Custodial Accounts	\$	
	Other Investments	\$	
	Rental Property	\$	\$
	Second Home	\$	\$
	Land Contracts	\$	\$
	Other Real Estate	\$	\$
	Business/Partnership	\$	\$
	Family Farm(s)	\$	\$
	S-Corporation(s)	\$	\$

### Certification and Signature

**SIGNATURE REQUIRED:** I certify that the information I have provided on this form and on all documents is true and complete to the best of my knowledge. If requested, I agree to provide documentation to support the above statement.

\_\_\_\_\_  
Parent Signature (Handwritten Required **OR ELECTRONIC SIGNATURE USING YOUR CREATED PASSWORD**)      Date